



Missouri December Stocks Report



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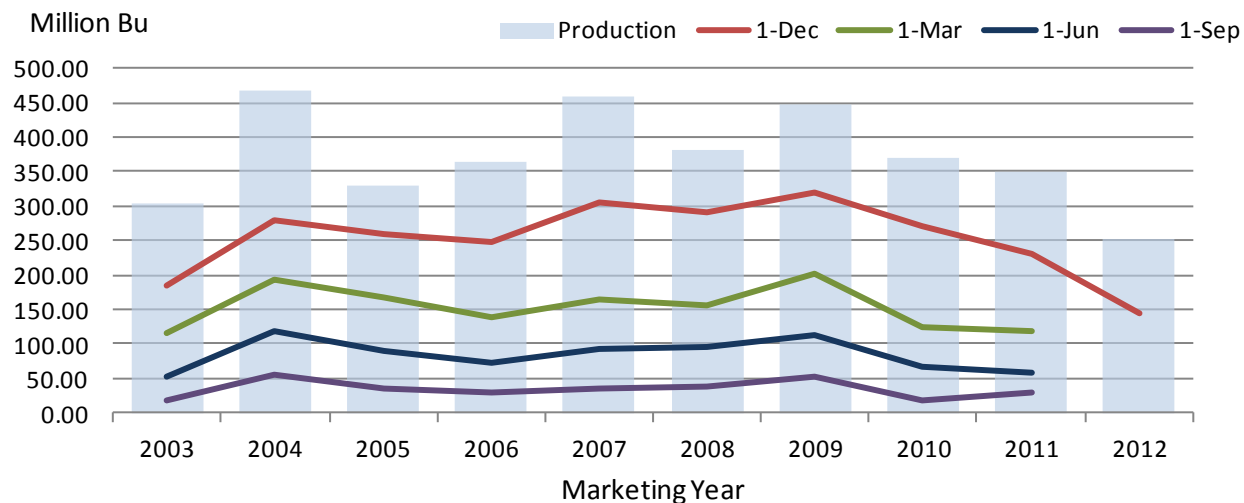
January 11, 2013

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December Corn and Soybean Stocks Low Following Drought

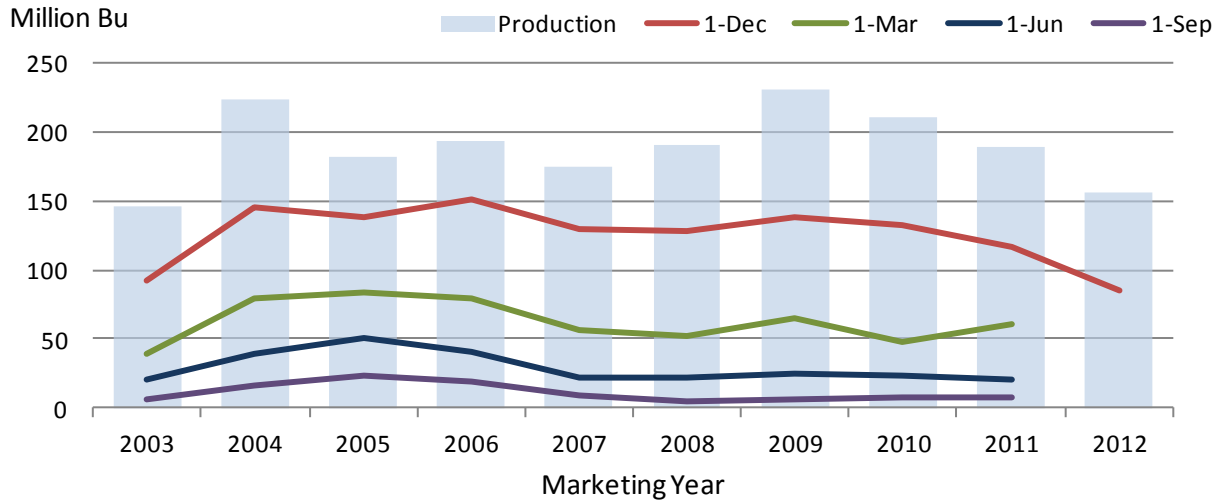
(COLUMBIA, MO) – Total **corn stocks** on hand in Missouri on December 1, 2012 amounted to 143.0 million bushels, 38 percent below the amount stored last December and the lowest December 1 level since 1995. On-farm stocks accounted for 88.0 million bushels, while off-farm corn stocks totaled 55.0 million bushels. Corn production for the 2012 crop was 248 million bushels, the third year in a row of production declines.

Missouri Corn Stocks



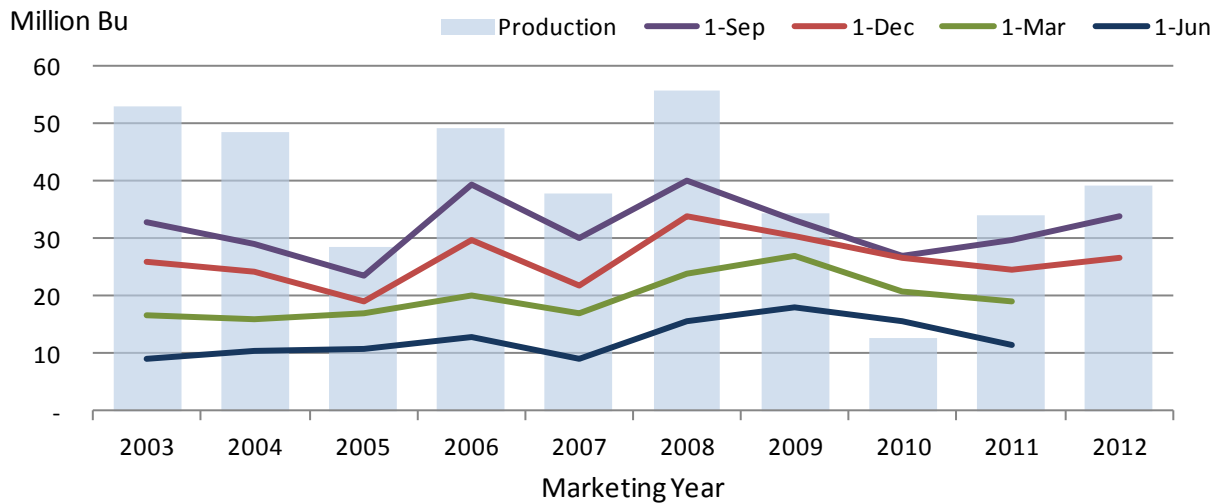
Missouri **soybean stocks** in all positions on December 1, 2012, totaled 85.0 million bushels, 27 percent less than was stored a year earlier and the lowest December 1 level since 1984. On-farm stocks totaled 45 million bushels, while 40.0 million bushels were held in commercial facilities. Missouri produced 155 million bushels of soybeans in 2012.

Missouri Soybean Stocks



December 1 stocks of **wheat** in all positions in Missouri totaled 26.7 million bushels, 9 percent above the December, 2011 total. On-farm stocks accounted for 2.3 million bushels, while off-farm wheat stocks totaled 24.4 million bushels. Last year's wheat production totaled 39.3 million bushels, the most since 2008.

Missouri Wheat Stocks



Sorghum stocks in Missouri on December 1 totaled 1.378 million bushels, one and a half percent above the December 1, 2011 level. On-farm sorghum accounted for 800,000 bushels, while 578,000 bushels were stored in commercial facilities. Sorghum grain production in Missouri was 3.2 million bushels for the 2012 season, up a third from the 2011 season.

U.S. Highlights: Corn stored in all positions on December 1, 2012 totaled 8.03 billion bushels, down 17 percent from December 1, 2011. Of the total stocks, 4.59 billion bushels are stored on farms, down 26 percent from a year earlier. Off-farm stocks, at 3.44 billion bushels, are down 1 percent from a year ago. The September - November 2012 indicated disappearance is 3.74 billion bushels, compared with 3.84 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2012 totaled 1.97 billion bushels, down 17 percent from December 1, 2011. Soybean stocks stored on farms totaled 910 million bushels, down 20 percent from a year ago. Off-farm stocks, at 1.06 billion bushels, are down 14 percent from last December. Indicated disappearance for September - November 2012 totaled a record high 1.22 billion bushels, up 30 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2012 totaled 1.66 billion bushels, down slightly from a year ago. On-farm stocks are estimated at 400 million bushels, down 1 percent from last December. Off-farm stocks, at 1.26 billion bushels, are up slightly from a year ago. The September - November 2012 indicated disappearance is 445 million bushels, down 8 percent from the same period a year earlier.

Grain sorghum stored in all positions on December 1, 2012 totaled 139 million bushels, down 8 percent from a year ago. On-farm stocks, at 17.3 million bushels, are down 38 percent from December 1 last year. Off-farm stocks, at 122 million bushels, are down 1 percent from a year earlier. The September - November 2012 indicated disappearance from all positions is 131 million bushels, up 44 percent from the same period in 2011.

Link to U.S. Report:

<http://usda01.library.cornell.edu/usda/current/GraiStoc/GraiStoc-01-11-2013.pdf>

Survey Procedures: The grain stocks estimates in this report are based on surveys conducted during the first two weeks of December. Separate surveys are conducted to obtain the on-farm and off-farm estimates. The on-farm stocks survey is a probability survey that includes over 83,000 operators selected from a list of producers that ensures all operations in the United States have a chance to be selected. These producers are asked to provide the total quantities of grain stored on their operations as of December 1, 2012. This includes all whole grains and oilseeds stored whether for feed, seed, or sale as well as any stored under a government program.

The off-farm stocks survey is an enumeration of all known commercial grain storage facilities. This includes approximately 8,800 facilities with 10.2 billion bushels of storage capacity. An effort is made to obtain a report from all facilities. Reports of stock holdings are normally received from operations covering about 90 percent of the capacity. Estimates are made for missing facilities to make the survey complete.